

Fiscal Accounting and Reporting

The district's accounting and reporting system will be in accordance with generally accepted accounting procedures and will conform with state laws and regulations.

Accounting practices should show a detailed and meaningful analysis of both receipts and expenditures. This analysis should be adequate for study and evaluation by the Board and school management, and will serve as a basis to make financial and educational policies, plans for the future, safeguard both the taxpayer and school employee, and insure adequate financial accountability procedures.

END OF POLICY

Legal Reference(s):

ORS 294.305 - 294.565

OAR 581-023-0035

Program Budgeting and Accounting Manual, Oregon Department of Education (2000).