

A public meeting of the Coos County School District #54 will be held on June 21, 2021 at 7:00 pm at Bandon High School Library, Bandon, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Coos County School District #54 Budget Committee. A summary of the budget is presented below. This notice is also available on the following website and a copy of the budget may be inspected or obtained on the district website <http://www.bandon.k12.or.us/> or at 455 Ninth Street SW, Bandon, OR between the hours of 9 a.m. and 4 p.m.

Due to the coronavirus/COVID-19 state-wide restrictions, and in keeping with the efforts of social distancing to reduce the spread of the coronavirus/COVID-19, the meeting of the Coos County School District No. 54 Budget Committee will be conducted virtually, rather than in person. If you are a member of the community and wish to provide public comment, please email your comments to rachelh@bandon.k12.or.us ahead of the meeting and your comments will be part of the public record.

This budget is for X an annual _____ a biennial budget period. This budget was prepared on a basis of accounting that is X the same as _____ different than the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	Last Year 2019-2020	This Year 2020-2021	Next Year 2021-2022
Beginning Fund Balance	\$3,685,109	\$3,524,101	\$6,588,157
Current Year Property Taxes, other than Local Option Taxes	4,044,353	4,046,810	4,574,089
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	1,177,417	580,464	494,136
Revenue from Intermediate Sources	12,228	10,500	11,000
Revenue from State Sources	5,591,326	4,214,995	7,147,748
Revenue from Federal Sources	777,544	1,014,109	1,189,065
Interfund Transfers	14,173	254,772	188,825
All Other Budget Resources	454,342	108,000	103,100
Total Resources	\$15,756,492	\$13,753,751	\$20,296,120

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Salaries	\$4,259,787	\$4,755,212	\$4,860,461
Other Associated Payroll Costs	2,986,684	3,593,837	3,704,860
Purchased Services	2,513,676	1,412,434	5,064,618
Supplies & Materials	740,076	1,640,390	1,911,945
Capital Outlay	183,994	680,600	3,656,073
Other Objects (except debt service & interfund transfers)	156,219	187,795	206,207
Debt Service*	346,960	662,034	443,367
Interfund Transfers*	14,173	234,672	188,825
Operating Contingency	0	586,779	233,694
Unappropriated Ending Fund Balance & Reserves	4,552,586	0	26,070
Total Requirements	\$15,754,155	\$13,753,754	\$20,296,120

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

1000 Instruction	\$6,121,371	\$7,560,851	\$7,416,820
FTE	96.2283	102.871	101.0397
2000 Support Services	4,032,219	4,270,204	4,355,203
FTE	30.3563	29.942	28.8425
3000 Enterprise & Community Service	335,893	439,212	633,891
FTE	5.69	6.0001	5.6249
4000 Facility Acquisition & Construction	353,288	0	6,998,250
FTE	0	0	0
5000 Other Uses			
5100 Debt Service*	346,960	662,034	443,367
5200 Interfund Transfers*	14,173	234,672	188,825
6000 Contingency	0	586,779	233,694
7000 Unappropriated Ending Fund Balance	0	0	26,070
Total Requirements	\$11,203,904	\$13,753,752	\$20,296,120
Total FTE	132.2746	138.8131	135.5071

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING *

Bandon School District #54 2021-2022 budget was approved based on the state Co-Chairs budget for K-12 education set at 9.1 billion dollars for the 2021-2023 biennium. This is estimated to provide \$3,542,645.00 in Basic Support for fiscal year 2021-2022. Overall, 2021-2022 staffing strategies will recognize attrition and reduce existing 2020-2021 staff as needed. Bandon School District's enrollment has decreased from the same time a year ago. We have seen a decline in all student numbers across all classification due to Covid-19 and other regional educational opportunities. Negotiated percentage increase in salary and benefits, including 1% gross wages toward the District's Oregon Paid Family Medical Leave Insurance fund effective 1/1/2022, is an approximate 4% increase in salary and benefits from the adopted 2020-2021 budget. Federal grant money is anticipated to account for an additional income of \$1,164,124.00, an increase of \$188,613.00 from the previous year due to an increase in the federal Covid-19 Elementary and Secondary Emergency Relief Fund (ESSERF) the Federal CARES act.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 3.9702 per \$1,000)	3.9702	3.9702	3.9702
Local Option Levy			
Levy For General Obligation Bonds	\$115,056	\$119,900	\$397,170

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$4,448,544	
Other Bonds	\$0	
Other Borrowings	\$66,056	\$100,000
Total	\$4,514,600	\$100,000