

Use of Surplus Funds

The finance officer, or any other officer having custody of school district funds may invest any surplus funds not needed to meet the monthly payroll and accounts payable. These are to be invested in instruments available to municipalities under Oregon law.

END OF POLICY

Legal Reference(s):

ORS 294.033
ORS 294.035

ORS 294.135 (1)(a)
ORS 294.155