

### **Audits**

An audit of all district accounts will be made annually by an authorized municipal accountant selected by the Board in accordance with Oregon law. The audit examination will be conducted in accordance with minimum auditing standards established by the Secretary of State.

The annual audit of the books and accounts will include all funds under the district's control, including but not limited to: General Fund, Federal Funds, School Lunch Fund, Student Body Funds, Trust Accounts, Debt Services Funds and Capital Project Funds.

The cost of the audit will be a charge against district funds.

A copy of the audit report will be presented to the Board. The superintendent will submit a copy of the audit report to the Oregon Department of Education and the Audits Division of the Secretary of State's Office.

At the end of each fiscal year a firm of certified public accountants authorized to conduct municipal audits shall be appointed by the Board to audit all district funds subject to Oregon Revised Statutes.

END OF POLICY

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Legal Reference(s):

ORS 294.155  
ORS Chapter 297  
ORS 327.137

ORS 328.465  
OAR 581-023-0037